

ORDINANCE NO. 1997-1

WHEREAS, the Borough of Lilly, (the "Employer") desires to establish a retirement plan for certain of its employees; and

WHEREAS, the Employer desires to establish such plan as a part of the Pennsylvania State Association of Boroughs Master Plan and Trust and to be a participating employer thereunder;

NOW, THEREFORE, BE IT ORDAINED, that, effective as of January 1, 1997, the accompanying joinder agreement and the terms of the Pennsylvania State Association of Boroughs Master Plan and Trust are hereby adopted by the Employer, to be known hereafter as the Borough of Lilly Non-Uniformed Employees Pension Plan, (the "Plan");

FURTHER ORDAINED, that the Board of Trustees of the Pennsylvania State Association of Boroughs Master Plan and Trust be designated as Trustee for the Plan and that all contributions be held and invested by such Trustee in accordance with the terms of the Plan.

John F. Negneski
Signature Council President

August 5, 1997
Date

WITNESS: Harold C. Lyshko
Secretary/Treasurer