

ORDINANCE 39

IN THE COURT OF QUARTER SESSIONS OF CAMBRIA COUNTY, PENNSYLVANIA.

In re-increase of the Bonded)
Indebtedness of the Borough (No. 197, Sept. Sessions, 1923.
of Lilly, Cambria County,)
Pennsylvania. (

AN ORDINANCE

Expressing a desire of Council to increase the bonded indebtedness of the Borough of Lilly for the following purposes, to-wit:-

(1) For paving Main Street on the Foot-Front Plan.

(2) For paying the Borough's share of cost and property damages on Overhead Bridge.

(3) For building and constructing surface and sanitary sewers, and to provide for an election to obtain the assent of the Electors thereto. Whereas, the present bonded indebtedness of the Borough of Lilly is \$10,000.00, which is 1.51 plus per centum of the last Assessed Valuation of the taxable property of the Borough of Lilly, and the floating indebtedness is \$5,000.00; And whereas, the assessed valuation of the Borough of Lilly for the year of 1922 is \$657,990.00; And whereas, it is the desire of the Council to increase the bonded indebtedness of the Borough of Lilly in the amount of fifteen thousand (\$15,000.00) dollars for the following purposes, to-wit:-

(1) For paying the Borough's share of cost and property damages on Overhead Bridge.

(2) For paving Main Street on the Foot-Front Plan.

(3) For building and constructing surface and sanitary sewers; which amount is 2.28 minus per centum of the last assessed valuation of the taxable property of the Borough of Lilly; And whereas, the present bonded indebtedness together with the proposed increase of bonded indebtedness would make a total bonded indebtedness of the Borough of Lilly of twenty five thousand five (\$25,000.00) dollars, and with the floating indebtedness of five thousand (\$5,000.00) dollars would make a total indebtedness of thirty thousand (\$30,000.00) dollars; And whereas, to contract said additional indebtedness it will be necessary to submit the same to the qualified Electors of the Borough of Lilly for the purpose of obtaining their assent thereto;

Section 1. Be it enacted and ordained by the Council of the Borough of Lilly, Cambria County, Pennsylvania, and it is hereby enacted and ordained by the authority of the same: That it is the desire of Council To increase the indebtedness of the Borough of Lilly by an issue and sale of bonds in the amount of fifteen thousand (\$15,000.00) dollars for the following purposes, to-wit:-

(1) For paying the Borough's share of cost and Property damages on Overhead Bridge.

(2) For paving Main Street on the Foot-Front Plan.

(3) For building and constructing surface and sanitary sewers.

Said bonds to be issued and sold in such amounts and at such times as Council may deem necessary.

Section 2. For the purpose of obtaining the assent of the qualified Electors of the increase of indebtedness as set forth in Section 1 of this Ordinance, there is hereby proclaimed a public election to be held on Tuesday, the sixth day of November, A.D., 1923, between the hours of Seven o'clock A.M. and at Seven o'clock P.M., at the usual polling places for holding of general and municipal elections in the Borough of Lilly.

ORDINANCE 39

The following notice of said election shall be advertised by twenty-four (24) hand bills posted in the most conspicuous places in the said Borough of Lilly for a period of at least days numbering thirty (30) prior to the date of said election, for the purpose of obtaining the assent of the Electors thereof to such increase of indebtedness.

NOTICE OF A PUBLIC ELECTION
IN THE BOROUGH OF LILLY, COUNTY OF CAMBRIA,
AND STATE OF PENNSYLVANIA.

Notice is hereby given that pursuant to Ordinance of the Borough of Lilly passed finally at a meeting of Council on the Twenty-eighth day of September, A.D., 1923, a public election will be held at the usual polling places for holding of Genral and Municipal Elections in the Borough of Lilly on Tuesday, the sixth day of November, A.D., 1923, between the hours of 7 o'clock A.M. to 7 o'clock P.M., for the purpose of obtaining the assent of the qualified electors of the Borough of Lilly over its present indebtedness as follows: Bonds in the amount of Fifteen Thousand (\$15,000.00) dollars for the following purposes:-

(1) For paying the Borough's share of cost and property damages on Overhead Bridge.

(2) For paving Main Street on the Foot-Front Plan.

(3) For building ~~and~~ constructing surface and sanitary sewers; which amount is 2.28 per centum of the last assessed valuation of the taxable property of the Borough of Lilly. Said total increase of indebtedness together with the existing indebtedness of the Borough of Lilly will not exceed seven (7%) per centum of last assessed valuation of the taxable property of the Borough of Lilly.

STATE MENT OF FINANCIAL CONDITION OF THE BOROUGH OF LILLY.

Last Assessed Valuation	\$657,990.00
Existing Indebtedness	15,000.00
Total Amount of Proposed Increase of Indebtedness	15,000.00
Percent of Proposed increase of indebtedness	2.28 minus percentum.

PURPOSE OF INCREASE OF INDEBTEDNESS IN THE AMOUNT OF \$15,000.00.

- (1) For paying the Borough's share of cost and Property damages on Overhead Bridge
- (2) For paving Main Street on the Foot-Front-Plan.
- (3) For building and constructing surface and sanitary sewers.

Attest: W.T.McCloskey, Secretary

Joseph McGonigle
Burgess

Fred J. Walters:
President

(BOROUGH SEAL)

Section 3. The necessary ballots for the holding of said election shall be prepared and distributed as provided for in the laws of the State of Pennsylvania governing the increase of Indebtedness to Municipalities.

Passed finally by Council the Twenty-eighth day of September, A.D., 1923.

Fred J. Walters
President

Joseph McGonigle
Burgess

ORDINANCE 39

(BOROUGH SEAL)

Attest: W.T.McCloskey
Secretary

Approved by me this 29th day of September, A.D., 1923.

Joseph McGonigle
Burgess

I, W.T.McCloskey, Secretary of Lilly Borough Council, do hereby certify that the foregoing ordinance was duly passed by Council of the Borough of Lilly, Cambria County, Pennsylvania, on the 28th day of September, A.D., 1923, and that the said ordinance was advertised in the Johntown Tribune on the second day of October, A.D., 1923, and at least twelve (12) copies of said ordinance were posted in public places in the Borough of Lilly, Cambria County, Pennsylvania.

W.T.McCloskey
Secretary.
