

Lilly Borough Water Authority Resolution

Resolution No.: 2013 - 3

*A Resolution of the Lilly Borough Water Authority
Authorizing the Borrowing of \$30,000.00 from
the First National Bank of Lilly*

WHEREAS, the Authority has undertaken capital improvement projects which anticipate the acquisition of PennVest financing; and

WHEREAS, the Authority has incurred initial, unfunded project costs; and

WHEREAS, the Authority is in need of short term financing to fund the beforementioned initial costs;

NOW THEREFORE, the Board of the Lilly Borough Water Authority hereby Resolves as follows:

That Paul Sklodowski, Ted Beck and Claudine M. Falger are hereby authorized to pursue interim financing through the First National Bank of Lilly in the amount of thirty thousand dollars (\$30,000.00) and are likewise authorized to sign any documents necessary to secure said loan.

RESOLVED, this 7th day of March, 2013

**LILLY BOROUGH
SEWER AUTHORITY**

By: Paul Sklodowski
Paul Sklodowski - Chairman

Attest: Claudine Falger (Seal)
Claudine M. Falger - Secretary