

RESOLUTION NO. March 2019

A RESOLUTION OF THE BOROUGH OF LILLY RELATIVE TO THE ESTABLISHMENT, MAINTENANCE, AND RESTATEMENT OF THE BOROUGH OF LILLY NON-UNIFORMED EMPLOYEES PENSION PLAN.

WHEREAS, the Borough of Lilly sponsors a retirement program for the benefit of certain of its employees, known as the BOROUGH OF LILLY NON-UNIFORMED EMPLOYEES PENSION PLAN ("Plan"), pursuant to the terms of the Pennsylvania State Association of Boroughs Master Plan and Trust, and related Money Purchase Plan Joinder Agreement; and

WHEREAS, the Borough of Lilly repealed any reference to the Pennsylvania State Association of Boroughs as it may apply to the administration of the Plan and investment of Plan assets, however, the Plan shall continue to operate pursuant to the terms of the Master Plan and Trust and related Joinder agreement, except as amended herein;

NOW THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Lilly and it is HEREBY RESOLVED AND ADOPTED by authority of the same:

Effective January 1, 2019, the Joinder Agreement at Part III-1 (3.01) is hereby amended by deleting said section and substituting a new section as follows:

Part III-1 (3.01) EMPLOYER CONTRIBUTIONS

Effective January 1, 2019 through December 31, 2020, the Employer shall make contributions to the plan which shall be in an amount equal to 10% of each Eligible Participant's Compensation.

The Borough of Lilly, its officers, agents and employees are hereby authorized to take all actions and to do all things that may be necessary or required to affect the implementation of this Resolution.

RESOLVED this 4th day of March, A.D. 2019.

Bob Patterson
Signature

3-4-19
Date

WITNESS: Candice Tely